

Statement of Receipts and Expenditures

Municipality: LAOAC					
Period Covered: Q4, 2010				Population:	
Particulars	Income Target/ Budget Appropriation	General Fund	SEF	Total (C + D)	% of General + SEF to Total Income(GF+SEF)
A	B	C	D	E	F
LOCAL SOURCES (9+13)	4,471,736	2,719,832	547,275	3,267,107	3.09%
TAX REVENUE (10+11+12)	2,170,000	750,440	546,373	1,296,813	1.23%
Real Property Tax	1,920,000	437,099	546,373	983,472	0.93%
Tax on Business	-	93,974	-	93,974	0.09%
Other Taxes	250,000	219,368	-	219,368	0.21%
NON-TAX REVENUE (14+15+16+17)	2,301,736	1,969,393	902	1,970,294	1.87%
Regulatory Fees (Permit and Licenses)	1,085,000	680,292	-	680,292	0.64%
Service/User Charges (Service Income)	310,000	314,507	-	314,507	0.30%
Income from Economic Enterprises (Business Income)	350,000	474,567	-	474,567	0.45%
Other Receipts (Other General Income)	556,736	500,027	902	500,929	0.47%
EXTERNAL SOURCES (19+20+21+22)	102,352,901	102,352,257	-	102,352,257	96.91%
Internal Revenue Allotment	41,216,638	41,216,638	-	41,216,638	39.02%
Other Shares from National Tax Collections	61,086,263	61,085,619	-	61,085,619	57.84%
Inter-Local Transfer	-	-	-	-	0.00%
Extraordinary Receipts/Grants/Donations/Aids	50,000	50,000	-	50,000	0.05%
TOTAL CURRENT OPERATING INCOME (8+18)	106,824,637	105,072,090	547,275	105,619,365	100.00%
LESS: CURRENT OPERATING EXPENDITURES (PS + MOOE+FE)					
General Public Services	28,134,374	26,165,423	-	26,165,423	23.33%
Department of Education	490,000	-	330,935	330,935	0.30%
Health, Nutrition & Population Control	3,359,186	3,359,186	-	3,359,186	2.99%
Labor & Employment	-	-	-	-	0.00%
Housing & Community Development	71,979,151	71,874,925	-	71,874,925	64.08%
Social Services & Social Welfare	4,949,947	3,226,677	-	3,226,677	2.88%
Economic Services	7,252,981	7,202,981	-	7,202,981	6.42%
Debt Service (FE) (Interest Expense & Other Charges)	-	-	-	-	0.00%
TOTAL CURRENT OPERATING EXPENDITURES (25 to 32)	116,165,638	111,829,192	330,935	112,160,127	100.00%
NET OPERATING INCOME/(LOSS) FROM CURRENT OPERATIONS(23-33)	(9,341,001)	(6,757,102)	216,340	(6,540,762)	0.00%
ADD: NON INCOME RECEIPTS					
CAPITAL/INVESTMENT RECEIPTS (37+38+39)	-	-	-	-	#DIV/0!
Proceeds from Sale of Assets	-	-	-	-	#DIV/0!
Proceeds from Sale of Debt Securities of Other Entities	-	-	-	-	#DIV/0!
Collection of Loans Receivables	-	-	-	-	#DIV/0!
RECEIPTS FROM LOANS AND BORROWINGS (41+42)	11,000,000	10,974,080	-	10,974,080	100.00%
Acquisition of Loans	11,000,000	10,974,080	-	10,974,080	100.00%
Issuance of Bonds	-	-	-	-	0.00%
TOTAL NON-INCOME RECEIPTS (36+40)	11,000,000	10,974,080	-	10,974,080	#DIV/0!
LESS: NON OPERATING EXPENDITURES					
CAPITAL/INVESTMENT EXPENDITURES (46+47+48)	1,122,297	835,000	204,750	1,039,750	100.00%
Purchase/Construct of Property Plant and Equipment (Assets/Capital Outlay)	1,122,297	835,000	204,750	1,039,750	100.00%
Purchase of Debt Securities of Other Entities (Investment Outlay)	-	-	-	-	0.00%
Grant/Make Loan to Other Entities (Investment Outlay)	-	-	-	-	0.00%
DEBT SERVICE (50+51) (Principal Cost)	3,003,582	3,003,582	-	3,003,582	100.00%
Payment of Loan Amortization	3,003,582	3,003,582	-	3,003,582	100.00%
Retirement/Redemption of Bonds/Debt Securities	-	-	-	-	0.00%
TOTAL NON-OPERATING EXPENDITURES (45+49)	4,125,880	3,838,582	204,750	4,043,332	
NET INCREASE/(DECREASE) IN FUNDS (34+43-52)	(2,466,881)	378,395	11,590	389,985	
ADD: CASH BALANCE, BEGINNING	786,083	528,786	257,297	786,083	
FUNDS AVAILABLE (53+54)	(1,680,798)	907,181	268,887	1,176,068	
Less: Payment of Prior Year Accounts Payable	-	-	-	-	
FUND BALANCE, END (55-56)	(1,680,798)	907,181	268,887	1,176,068	
CONTINUING APPROPRIATION	-	-	-	-	-
Total Assets	85,308,767				

Amount set aside to finance projects with appropriations provided in the previous years (Continuing appropriations)
Amount set aside for payment of **Prior Year** Accounts Payable
Amount set aside for Obligation not yet Due and Demandable
Amount Available for appropriations/operations
Fund Balance, End (should be reconciled w/cash flow statement)

GF	SEF	Total
-	-	-
-	-	-
-	-	-
907,181	268,887	1,176,068
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Certified Correct:

Municipal Treasurer